

# Monetary Policy Implementation at Different Stages of Market Development (IMFs Occasional Papers)



The most salient trend in monetary policy over the past two decades has been increasing reliance on money market operations, which reflects the belief that allowing market forces to allocate financial resources brings about increased economic efficiency and growth. However, small economies and countries with undeveloped financial markets have found that a lack of competition in their financial markets complicates their efforts to rely on money market operations, at times forcing them to rely instead on direct instruments or moral suasion. In some larger countries, the shift toward a reliance on money market operations has been gradual and, at times, fraught with difficulty. This report draws on a variety of country experiences to analyze the reasons for such difficulties and proposes a stylized sequencing of reforms that enables countries to tailor the introduction of money market operations to their particular circumstances.

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By a Staff Team Led by Bernard J. Laurens. 244. **Browse: IMF eLibrary** 2005, Monetary Policy Implementation at Different Stages of Market Development, IMF Occasional Paper No. 244 (Washington: International Monetary Fund). **Regional Economic Outlook, April 2008: Sub-Saharan Africa - Google Books Result** Dec 20, 2005 Monetary Policy Implementation at Different Stages of Market Development. Author/Editor: Bernard J Laurens. Publication Date: December 20 **Monetary Policy Implementation at Different Stages of Market** Monetary and Exchange Affairs Department, 1995a, Monetary Policy through Primary Market Issues: 2005, Monetary Policy Implementation at Different Stages of Market Development, International Monetary Fund, Occasional Paper No. **Enhancing Financial Sector Surveillance In Lowincome - IMF** Laurens, B., 2007, Monetary Policy Implementation at Different Stages of Market Development, IMF Occasional Paper 244 (Washington). Mishkin, F, 2008, Do **Browse - IMF eLibrary** Oct 28, 2004 Monetary Policy Implementation at Different Stages of Market Development Prepared by Staff This paper was discussed in a Board seminar. **Monetary Policy Implementation at Different Stages of Market** Laurens, B., 2007, Monetary Policy Implementation at Different Stages of Market Development, IMF Occasional Paper 244 (Washington). Mishkin, F, 2008, Do **Imf Research Bulletin, December 2009 - Google Books Result** Dec 31, 2016 Occasional Papers in full text. 20 2009 2008 2007 2006 2005 2004 2003 2002 Monetary Policy Implementation at Different Stages of Market Development. Author/Editor: Occasional Paper No. 244. Subject: **Monetary Policy Implementation at Different Stages of Market - IMF** Oct 26, 2004 Monetary Policy Implementation at Different Stages of Market Development .. The conclusions of the paper support the close integration of the work of the banks in emerging market economies and developing countries, **China: Strengthening Monetary Policy Implementation - Google Books Result** Monetary Policy Implementation at Different Stages of Market Development - Occasional Paper 244 (Paperback) Drawing on a variety of country experiences, this paper analyses the reasons for these difficulties and proposes a stylised sequencing of reforms that enables an Publisher: International Monetary Fund (IMF) **Monetary Policy Implementation at Different Stages of Market - IMF** Dec 20, 2005 The most salient trend in monetary policy over the past two decades has been Share: MyIDEAS: Log in (now much improved!) to save this paper. Monetary Policy Implementation at Different Stages of Market Development File URL: <http://external/pubs/cat/longres.aspx?sk=18088> **Monetary Policy Implementation at Different Stages of Market** Feb 1, 2005 Monetary Policy Implementation at Different Stages of Market Development. Country Cases It includes small countries with limited scope for developing diversified papers such as Occasional Papers and Staff Reports. 3. **Browse: IMF eLibrary** International Monetary Fund and World Bank, 2001, Developing Government Bond at Different Stages of Market Development, IMF Occasional paper No. **Monetary Policy Implementation at Different Stages of Market** Items 1 - 10 of 17 Series: Occasional Papers Financial Development in Sub-Saharan Africa. Monetary Policy Implementation at Different Stages of Market **Browse: IMF eLibrary** The Policy Agenda Adrian Armas, Alain Ize, Eduardo Levy-Yeyati (1999) Monetary Policy in Dollarized Economies, IMF Occasional Paper No. (2004a) Monetary Policy Implementation at Different Stages of Market Development Country **Download Monetary Policy Implementation at Different Stages of** Clews, R (2005), Implementing monetary policy: reforms to the Bank of Englands policy implementation at different stages of market development, paper (Also as IMF Occasional Paper 244, December 2005) Kneeshaw, J. T. and P. Van **Monetary Policy Implementation at Different Stages of Market - IMF** These will change the channels through which monetary policy impacts the Roger, 2006, Implementing Inflation Targeting: Institutional Arrangements, Target Design, at Different Stages of Market Development, IMF Occasional Paper No. **Challenges in Central Banking: The Current Institutional - Google Books Result** Items 1 - 10 of 18 Source: Monetary Policy Implementation at Different Stages of Market Development. Series: Occasional Papers. Author(s): Bernard Laurens. **Monetary Policy Implementation: Results from a Survey - Google Books Result** Monetary Policy Implementation at Different Stages of Market Development. Bernard J Laurens. No 244, IMF Occasional Papers from International Monetary **Challenges to Monetary Policy from Financial Globalization: the - Google Books Result** Items 1 - 10 of 43 Source: Monetary Policy Implementation at Different Stages of Market Development. Series: Occasional Papers. Author(s): Bernard Laurens.