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Abstracted in Journal of Economic Literature, Vol. **Department of Economics Universite catholique de Louvain - UCL** 1.1.9 Basic Requirements for Understanding Modern Economic Theory . 1.1.14 Conversion between Economic and Mathematical Language . . 6.6.1 Cournot Oligopoly . can be classified into good market economy and bad market e- conomy. making the market lead to effective allocation of resources and the **EUR-Lex - 52011SC1188 - GA - EUR-Lex** Key challenges for the competitiveness of the EU economy. Finally, the oligopolistic nature of production for many raw materials, as well as changing .. Depending on the effectiveness of negotiations, trade policy can bear fruit as well in the Baily, M.N. and Lawrence, R.Z. (2001), Do We Have a New E-Conomy? **The Economic and Social Effects of Financial Liberalization: A** Keywords: new economy, globalization, information and communication technology, economic N E W E CONOMY AND I T S C HALLENGE TO F INANCIAL I .. kets, as markets for information, more effective (Wilhelm 2001). KAUKO, KARLO (2000) The microeconomics of innovation: Oligopoly theoretic analysis with **EUR-Lex - 52011SC1188 - EN - EUR-Lex -** Microeconomics & the Space Economy: the Effectiveness of an Oligopolistic E Conomy., Greenhut, M. L.,. Published by 1963, 1963. 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